

PARLO BERHAD (385635-V)

Interim financial report for the second quarter ended 30 June 2019

PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 30 June 2019				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 June 2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2018 RM'000	CURRENT YEAR TO DATE 30 June 2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2018 RM'000
1. Revenue	45,059	44,314	77,954	77,188
2. Profit/(Loss) before tax	772	1,572	(250)	(4)
3. Profit/(Loss) attributable to ordinary equity holders of the Company	662	1,253	(346)	(323)
4. Basic earnings/(loss) per share (sen)	0.18	0.34	(0.10)	(0.10)
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	0.05		0.05	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 June 2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2018 RM'000	CURRENT YEAR TO DATE 30 June 2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2018 RM'000
1. Profit/(Loss) before interest and tax	741	1,602	(272)	57
2. Gross interest income	50	40	72	49
3. Gross Interest expense	(19)	(30)	(50)	(61)

PARLO BERHAD (385635-V)

Interim financial report for the second quarter ended 30 June 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 June 2019 RM'000	30 June 2018 RM'000	30 June 2019 RM'000	30 June 2018 RM'000
Revenue	45,059	44,314	77,954	77,188
Cost of sales	(40,029)	(38,025)	(69,446)	(67,692)
Gross profit	5,030	6,289	8,508	9,496
Administrative expenses	(4,682)	(5,194)	(9,852)	(10,179)
Profit/(Loss) from operations	348	1,095	(1,344)	(683)
Other operating income	393	467	1,072	691
Profit/(Loss) before interest and tax	741	1,562	(272)	8
Finance income	50	40	72	49
Finance costs	(19)	(30)	(50)	(61)
Profit/(Loss) before taxation	772	1,572	(250)	(4)
Taxation	(113)	(322)	(113)	(322)
Profit/(Loss) after taxation	659	1,250	(363)	(326)
Other comprehensive income net of tax	659	1,250	(363)	(326)
Total comprehensive income/(loss) for the period	659	1,250	(363)	(326)
Profit/(Loss) attributable to:				
Owners of the Company	662	1,253	(346)	(323)
Non-controlling Interest	(3)	(3)	(17)	(3)
	659	1,250	(363)	(326)
Total comprehensive income/(loss) attributable to:				
Owners of the Company	662	1,253	(346)	(323)
Non-controlling interest	(3)	(3)	(17)	(3)
	659	1,250	(363)	(326)
Basic earnings/(loss) per share (sen) (Note B12)	0.18	0.34	(0.10)	(0.10)

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD (385635-V)

Interim financial report for the second quarter ended 30 June 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	As at 30 June 2019 RM'000 (Unaudited)	As at 31 December 2018 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,363	4,931
Intangible assets	2,466	2,285
Investment properties	1,180	1,180
Deferred tax asset	792	792
	<u>9,801</u>	<u>9,188</u>
Current assets		
Trade and other receivables	10,156	12,793
Tax recoverable	4,615	3,867
Financial assets at fair value through profit or loss	196	196
Fixed deposit with a licensed bank	1,822	2,371
Cash and bank balances	3,363	5,889
	<u>20,152</u>	<u>25,116</u>
TOTAL ASSETS	<u>29,953</u>	<u>34,304</u>
EQUITY AND LIABILITIES		
LIABILITIES		
Current liabilities		
Trade payables and other payables	11,086	14,534
Borrowings	961	1,059
Tax payable	28	151
	<u>12,075</u>	<u>15,744</u>
NET CURRENT ASSETS	<u>17,878</u>	<u>18,560</u>
Non-current liabilities		
Borrowings	547	866
Equity attributable to owners of the Company		
Share capital	38,435	38,435
Reserves	(26,281)	(26,281)
Retained earnings	4,908	5,254
	<u>17,062</u>	<u>17,408</u>
Equity not attributable to owners of the Company		
Non-Controlling Interests	269	286
TOTAL EQUITY	<u>17,331</u>	<u>17,694</u>
TOTAL EQUITY and LIABILITIES	<u>17,878</u>	<u>18,560</u>
Number of ordinary shares in issue ('000)	364,033	364,033
Net assets per share attributable to ordinary equity (RM)	0.05	0.05

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD (385635-V)

Interim financial report for the second quarter ended 30 June 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 30 June 2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2018 RM'000
Cash flows from operating activities		
Loss before taxation	(250)	(4)
Adjustments for:		
Depreciation	201	211
Amortisation	5	-
Loss on disposal of property, plant and equipment	11	-
Interest expense	50	61
Interest income	(72)	(49)
Operating profit before working capital changes	(55)	219
(Increase) / Decrease in working capital:		
Trade receivables	513	(781)
Other receivables	2,124	8,140
Trade payables	(2,897)	(2,901)
Other payables	(552)	(6,036)
Cash used in operations	(867)	(1,359)
Taxation paid	(985)	(1,799)
Interest received	72	49
Interest paid	(50)	(61)
Net cash used in operating activities	(1,830)	(3,170)
Cash flows from investing activities		
Software development cost	(183)	-
Acquisition of trademark	(2)	-
Purchase of property, plant and equipment	(658)	(315)
Disposal of property, plant and equipment	14	-
Cash acquired from reversed acquisition	-	166
Cash acquired from acquisition of subsidiary	-	81
Net cash used in investing activities	(829)	(68)
Cash flows from financing activities		
Issuance of share capital pursuant to private placement	-	8,401
Repayment of bank borrowings	(271)	(441)
Net cash (used in)/generated from financing activities	(271)	7,960
Net (decrease)/increase in cash and cash equivalents	(2,930)	4,722
Cash and cash equivalents at beginning of the financial period	6,861	1,915
Cash and cash equivalents at end of the financial period	3,931	6,637
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	3,363	4,255
Fixed deposits with licensed banks	1,822	3,461
Bank overdrafts	(383)	(218)
	4,802	7,498
Less: Fixed deposits pledged with licensed banks	(871)	(861)
	3,931	6,637

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD (385635-V)
Interim financial report for the second quarter ended 30 June 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Profit Guarantee Shares for disposal	Reverse Acquisition Reserve	Revaluation Reserve	Retained earnings	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2019	38,435	(1,044)	(25,471)	234	5,254	286	17,694
Total comprehensive loss for the period	-	-	-	-	(346)	(17)	(363)
As at 30 June 2019	38,435	(1,044)	(25,471)	234	4,908	269	17,331
As at 1 January 2018	1,600	-	-	-	17,233	-	18,833
Loss for the financial year	-	-	-	-	(11,979)	(14)	(11,993)
Other comprehensive income:							-
-gains on revaluation of land and buildings	-	-	-	234	-	-	234
Total comprehensive loss for the financial year	-	-	-	234	(11,979)	(14)	(11,759)
Issue of new shares							
-Private placement	8,401	-	-	-	-	-	8,401
-Debt settlement	2,002	-	-	-	-	-	2,002
-Acquisition of Parlo Tours Sdn Bhd	25,000	-	-	-	-	-	25,000
Acquisition of a subsidiary company	-	-	-	-	-	300	300
Reverse acquisition adjustment	1,432	-	(25,471)	-	-	-	(24,039)
Settlement of profit guarantee	-	(1,261)	-	-	-	-	(1,261)
Disposal of profit guarantee shares	-	217	-	-	-	-	217
Total transactions with owners	36,835	(1,044)	(25,471)	-	-	300	10,620
As at 31 December 2018	38,435	(1,044)	(25,471)	234	5,254	286	17,694

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD (385635-V) (“COMPANY”)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2019

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of Bursa Malaysia Securities Berhad’s (“**Bursa Securities**”) Listing Requirements for the ACE Market.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 31 December 2018.

A2 Changes in accounting policies

The accounting policies and methods of computation applied by the Group in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 31 December 2018.

Accounting standards, amendments to accounting standards and IC Interpretations that are effective for the Group’s financial year beginning on 1 January 2019 are as follows:

- MFRS 16, “Leases”
- Amendments to MFRS 3, “Business Combinations” (Annual Improvements to MFRS 2015-2017 cycle)
- Amendments to MFRS 9, “Prepayment Features with Negative Compensation”
- Amendments to MFRS 11, “Joint Arrangement” (Annual Improvements to MFRS 2015-2017 cycle)
- Amendments to MFRS 112, “Income Taxes” (Annual Improvements to MFRS 2015-2017 cycle)
- Amendments to MFRS 123, “Borrowing Costs” (Annual Improvements to MFRS 2015-2017 cycle)
- Amendments to MFRS 119, “Employee Benefits”
- Amendments to MFRS 128, “Long-term Interests in Associates and Joint Ventures”
- IC Interpretation 23, “Uncertainty over Income Tax Treatments”

The Company does not expect that the initial application of the above standards will have a material impact on the financial statements, other than additional disclosure requirements.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

Annual periods beginning on/after 1 January 2020:

Amendments to References to Conceptual Framework in MFRS standards

- Amendments to MFRS 2, “Share-Based Payment”
- Amendments to MFRS 3, “Business Combinations”
- Amendment to MFRS 6, “Exploration for and Evaluation of Mineral Resources”
- Amendment to MFRS 14, “Regulatory Deferral Accounts”
- Amendments to MFRS 101, “Presentation of Financial Statements”
- Amendments to MFRS 108, “Accounting Policies, Changes in Accounting Estimates and Errors”

- Amendments to MFRS 134, “Interim Financial Reporting”
- Amendments to MFRS 137, “Provisions, Contingent Liabilities and Contingent Assets”
- Amendment to MFRS 138, “Intangible Assets”
- Amendment to IC Interpretation 12, “Service Concession Arrangements”
- Amendment to IC Interpretation 19, “Extinguishing Financial Liabilities with Equity Instruments”
- Amendment to IC Interpretation 20, “Stripping Costs in the Production Phase of a Surface Mine”
- Amendment to IC Interpretation 22, “Foreign Currency Transactions and Advance Consideration”
- Amendment to IC Interpretation 132, “Intangible Assets – Web Site Costs”

Annual periods beginning on/after 1 January 2021:

- MFRS 17, “Insurance Contracts”

Effective date yet to be determined by the Malaysian Accounting Standards Board:

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

A3 Audit report of preceding annual financial statements

The auditors’ report on the financial statements for the FYE 31 December 2018 was not subject to any qualification.

A4 Seasonal or cyclical factors

The demand for the Group’s products and services is subjected to seasonal variations annually depending on the contribution of the Group’s leisure travel and corporate travel businesses. As such, its seasonal patterns have been fairly consistent each year where revenue and profits for the first quarter of the year are generally lower, increase from the second quarter of the year and peaking in the fourth quarter of the year.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

A6 Material changes in estimates

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period-to-date.

A8 Dividend paid

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

A9 Segment information

The Group is organised into few business units / brands, which are Premium Group Tours (“**PARLO**”), Affordable Group Tours (“**AGT**”) and Meetings, Incentives, Conventions and Events (“**DMC 360**”). The segment information is as follows:

	Current quarter		Year-to-date	
	30 June 2019 RM'000	30 June 2018 RM'000	30 June 2019 RM'000	30 June 2018 RM'000
Revenue by business segments:				
Travel and tours	40,776	37,407	70,611	67,273
- PARLO	36,711	36,960	63,329	66,826
- AGT	4,065	447	7,282	447
Meetings, Incentives, Conventions and Events	4,283	6,907	7,343	9,915
-DMC 360	4,283	6,907	7,343	9,915
Investment holding	-	-	-	-
	45,059	44,314	77,954	77,188
Segment results:				
Travel and tours	211	583	(1,491)	(473)
Meetings, Incentives, Conventions and Events	799	1,314	1,259	1,259
Investment holding	(662)	(802)	(1,112)	(1,469)
Profit / (Loss) from operations	348	1,095	(1,344)	(683)
Other operating income	393	467	1,072	691
Profit / (Loss) before interest and tax (“ PBIT ” / “ LBIT ”)	741	1,562	(272)	8
Finance income	50	40	72	49
Finance costs	(19)	(30)	(50)	(61)
Profit / (Loss) before taxation (“ PBT ” / “ LBT ”)	772	1,572	(250)	(4)
Taxation	(113)	(322)	(113)	(322)
Profit / (Loss) after taxation (“ PAT ” / “ LAT ”)	659	1,250	(363)	(326)

There is no segmental information available for the assets and liabilities of the Group.

A10 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment reported in the current financial quarter and financial period-to-date under review.

A11 Material events subsequent to the end of the quarter

There were no material events subsequent to the current financial quarter ended 30 June 2019 up to 23 August 2019, being the latest practicable date of this report (“**LPD**”), which is likely to substantially affect the results of the operations of the Group.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

A13 Contingent liabilities and capital commitments

There were no material contingent liabilities as at the LPD.

A14 Significant related party transaction

There were no significant related party transactions as at the LPD.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET

B1 Review of performance

	Individual quarter		Changes %	Cumulative period		Changes %
	30 June 2019 RM'000	30 June 2018 RM'000		30 June 2019 RM'000	30 June 2018 RM'000	
Revenue	45,059	44,314	1.68	77,954	77,188	0.99
Profit / (Loss) from operations	348	1,095	-68.22	(1,344)	(683)	96.78
PBIT / (LBIT)	741	1,562	-52.86	(272)	8	-3500.00
PBT / (LBT)	772	1,572	-51.81	(250)	(4)	6,150.00
PAT / (LAT)	659	1,250	-47.28	(363)	(326)	11.35
Profit / (Loss) attributable to owners of the Company	662	1,253	-47.17	(346)	(323)	7.12

The revenue of the Group for the financial period ended ("**FPE**") 30 June 2019 was derived entirely from its main operating subsidiary, Parlo Tours Sdn. Bhd. ("**Parlo Tours**").

The Group recorded a revenue of RM45.06 million for the quarter ended 30 June 2019 ("**2Q2019**"), an increase of RM0.75 million as compared to RM44.31 million in the quarter ended 30 June 2018 ("**2Q2018**"). The increase in revenue was mainly due to additional sales contributed from AGT which was launched in May 2018.

Total profit from operations for 2Q2019 was RM0.35 million, a decrease of RM0.75 million as compared to RM1.10 million in 2Q2018. The decrease was mainly due to higher forfeiture of airline deposit arising from cancellation of tours and higher pay out to wholesale agents in the Group's effort to drive more adoption towards AGT.

The above factors also contributed to the Group's lower PAT.

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B2 Comparison of current financial quarter's results with immediate preceding quarter's results

	Individual quarter		Changes %
	30 June 2019 RM'000	31 March 2019 RM'000	
Revenue	45,059	32,895	36.98
Profit / (Loss) from operations	348	(1,692)	-120.57
PBIT / (LBIT)	741	(1,013)	-173.15
PBT / (LBT)	772	(1,022)	-175.54
PAT / (LAT)	659	(1,022)	-164.48
Profit / (Loss) attributable to owners of the Company	662	(1,008)	-165.67

The Group recorded a higher revenue of RM45.06 million as compared to previous quarter of RM32.90 million in line with seasonal factors affecting the Group. The increase of RM12.16 million or 36.98% in revenue in 2Q2019 was due to higher number of tours departure to Europe which recorded an increase of 78% and the Asia region mainly Japan which recorded an increase of 77% as compared to the previous quarter. In line with the increase in revenue, the Group registered a PAT of RM0.66 million for the 2Q2019 mainly due to the abovementioned higher number of tours departure to Europe and Asia region mainly Japan.

The improved financial performance in the current quarter as compared to the previous quarter is within the Group's expectation.

B3 Prospects

The Group (under its main operating subsidiary, Parlo Tours) is an established travel management and services group, with over 30 years of experience in the travel and tours business. Parlo Tours is licensed by the Ministry of Tourism and Culture Malaysia for inbound, outbound and ticketing services.

During the end of this current quarter, in collaboration with a consortium of Muslim travel agents, the Group had launched a new brand name, "Musafir-Go" targeted towards Muslim leisure travellers.

The next digital roll-out of the Group, "Marketplace" is in the final testing stage and is expected to be implemented in the next quarter. Marketplace is a booking platform integrating all the Group's travel products. The performance in the current financial year is expected to improve as the Group will now have a wider spectrum of travel products and services being offered via multiple distribution channels to cater to various customer segments in Malaysia and beyond.

B4 Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

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B5 Taxation

	Current quarter		Year-to-date	
	30 June 2019 RM'000	30 June 2018 RM'000	30 June 2019 RM'000	30 June 2018 RM'000
Current taxation				
- Current year	113	322	113	322
- Prior year	-	-	-	-
Deferred taxation	-	-	-	-
Total tax expense	113	322	113	322

Based on the statutory tax rate of 24% and the lower profits recorded in 2Q2019 as compared to 2Q2018, there was a provision for tax amounting to RM0.11 million for 2Q2019 and FPE 30 June 2019.

B6 Status of corporate proposals

There were no corporate proposals announced but not completed as at the LPD.

B7 Group's borrowings and debt securities

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 30 June 2019:

	Short term RM'000	Long term RM'000	Total RM'000
<u>Secured</u>			
Term loan	538	506	1,044
Bank overdraft	383	-	383
Finance lease liabilities	40	41	81
Total	961	547	1,508

The effective interest rates were as follows:

	%
Term loan	6.92
Finance lease liabilities	2.45-4.42

The proportion of debt that was based on fixed interest rate and floating interest rate was at 7.20% and 92.80%, respectively.

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B8 Financial instruments - Derivatives

The Group uses foreign currency forward contracts to hedge its exposure to fluctuations in foreign exchange arising from its normal course of business. The Group does not hold or issue derivative financial instruments for trading purposes.

The details of the Group's outstanding foreign currency forward contracts position as at 30 June 2019 were as follows:

	As at 30 June 2019		
	Notional amount	Fair value	Unrealised fair value loss
	RM'000	RM'000	RM'000
Foreign currency forward contracts			
Less than 1 year	97	96	(1)

The above was executed with approved financial institutions in Malaysia. The Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength. There are also no cash requirements risks as the Group only uses foreign currency forward contracts as its hedging instruments. The fair value changes have been recognised in the statement of profit and loss.

There have been no changes to Group's management objectives, policies and processes and no significant changes to the Group exposure to credit risk, market risk and liquidity risk from the previous financial year.

B9 Trade receivables

The Group's normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during current quarter.

The trade receivables balance and the ageing analysis were as follows:

	30 June	
	2019 RM'000	2018 RM'000
Neither past due nor impaired	4,284	4,809*
Past due 1 - 30 days	878	1,141*
Past due 31 - 120 days	899	1,293*
	1,777	2,434*
Individually impaired	(27)	(27)
	6,034	7,216*

Note:

* The trade receivables balance for FPE 30 June 2018 was restated due to adoption of MFRS 15.

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no provision for impairment of trade receivables was made.

B10 Material litigation

There was no material litigation in the current financial quarter.

B11 Notes to the statement of comprehensive income

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	As at 30 June 2019 RM'000	As at 30 June 2018 RM'000
Interest income	72	49
Interest expense	(50)	(61)
Amortisation of intangible asset	5	-
Depreciation of property, plant and equipment	(201)	(211)

Other than as disclosed above which have been included in the Consolidated Statement of Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, provision for and write-off of receivables, provision for and write-off of inventories, disposal of quoted investments or properties, gain or loss on derivatives and foreign exchange gain or loss) included in the results for the 2Q2019.

B12 Earnings / (Loss) per share (“EPS” / “LPS”)

Basic EPS / (LPS) was calculated by dividing the profit/loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	Individual quarter		Cumulative quarter	
	Current quarter	Preceding year quarter	Current year-to-date	Preceding year-to-date
	30 June 2019	30 June 2018	30 June 2019	30 June 2018
Profit / (Loss) attributable to owners of the Company (RM'000)	662	1,253	(346)	(323)
Weighted average number of shares in issue ('000)	364,033	364,033	364,033	330,781
Basic EPS / (LPS) (sen)	0.18	0.34	(0.10)	(0.10)

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 June 2019.

BY ORDER OF THE BOARD,

CHENG CHIA PING
(MAICSA 1032514 PRACTITIONER)
COMPANY SECRETARY

28 August 2019